

**TERREBONNE PARISH VETERANS' MEMORIAL DISTRICT BOARD**  
**P. O. Box 10214, Station 1, Houma, Louisiana 70363**  
**985-873-8200**

Mr. Ken Royston, President  
Mr. Will Theriot, Vice-President  
Mr. Cliff Chaisson, Secretary-Treasurer

Mrs. Kayla Duthu  
Mr. C. J. Christ  
Mr. Richard Ricca, Chaplin

Mr. Edward Domangue, Jr.  
Mr. Ray J. Lapeyrouse  
Mr. Ed Pontiff

**SPECIAL BOARD MEETING**

Thursday, September 29, 2016

The meeting of the Terrebonne Parish Veterans Memorial District was called to order by Ken Royston, President at 5:02 p.m. in the 6th floor meeting room of the Government tower.

Roll Call of Board Members:

Present: Mr. Ken Royston, Mr. Will Theriot, Mr. Cliff Chaisson, Mr. C.J. Christ, Mrs. Kayla Duthu, Mr. Richard Ricca, Mr. Ray Lapeyrouse, Mr. Ed Pontiff

Absent: Mr. Edward Domangue

Invocation by Mr. Will Theriot

Pledge of Allegiance by Mr. Will Theriot

Comments from the public: None

See handouts: Sale of Bonds - Mr. DeFraités spoke with Mr. Grabert, Assessor earlier today and he advised the revised taxable assessed valuation of the District will be \$921,968,628, which is a \$15,321,531 increase over last year.

The loan interest rate proposal of Whitney Bank was very favorable at about an average interest rate of approximately 2.25%.

Mr. DeFraités spoke to Jerry Osborne and he advised that the District could issue an additional \$185,000 in bonds, should Whitney be willing to increase their proposal.

Mr. DeFraités spoke to Mr. Bret Cuneo at Whitney, and he has indicated that the bank would be willing to purchase an additional \$185,000 in bonds. They would have to submit a revised proposal, which they could have to Jerry next week. The delivery will be Wednesday, December 7, 2016. See handouts.

Mr. DeFraités discuss this possibility with the Board and obtain Board approval for the issuance of additional financing. Motion by Mr. Will Theriot and second by Mr. Ray Lapeyrouse to table this proposal until meeting of the Board on October 6, 2016, to accept the revised proposal. Motion passed.

Discussion of other matters: Motion by Mr. C.J. Christ and Mr. Ed Pontiff to deviate from meeting to discuss concerns of possible mishandling of funds received by other local Veterans group. After listening to concerns, the board was told that it would speak with Terrebonne Parish President, Gordon E. Dove, to check into these concerns and report back to this board. All agreed. Motion by Mr. C.J. Christ and second by Mr. Ed Pontiff to return back to regular meeting.

Adjournment: Motion by Mr. C.J. Christ and second by Mr. Ed Pontiff to adjourn. Motion passed at 6:00 p.m.